Quickly reveal opportunities to reduce labor expense

The AMS Key Performance Indicator (KPI) Review, is a rapid review to identify cost reduction opportunities in labor expense through a high level, off-site data analysis of payroll and workload statistics. AMS analyzes your performance against other hospitals using comparative data in our proprietary database.

Immediate Benefits

- **Areas of opportunity**: A KPI analysis identifies areas of opportunity that go beyond a typical high level benchmark such as FTEs/AOB. While global labor ratios will be reviewed, AMS will provide indicators of opportunity at the department level.

- **Annual budget planning**: A KPI analysis identifies opportunities to reduce labor expense in next year's budget.

- **Target resources**: A KPI analysis allows you to quickly identify where to focus your efforts to achieve maximum savings with minimal effort.

Recent Results

- **4 hospital, 1,100-bed regional system**: AMS identified areas with staffing opportunity equal to 6.9% (601 FTEs) of the system's 8,677 FTEs.

- **120-bed hospital**: AMS identified a labor improvement opportunity of 94 FTEs of the hospital's 1,273 FTEs. Seven outlier departments accounted for 75% of the opportunity.

- **Critical access hospital**: AMS identified a 5% staffing opportunity in a health system consisting of 25-bed acute care, 25-bed nursing home, 10-bed rehab unit, and support staff for physician practices. A detailed review identified an additional 2.5% staffing opportunity for a total of 25 FTEs.

To learn more, please contact:

Michael Foley
Principal
(800) 462-1685
mfoley@aboutams.com