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TWO YEARS AFTER: ENABLING SUCCESS IN COLORADO SHARED SERVICES

Colorado Hospital Association



Two years ago the **Colorado Hospital Association** Shared Services (CHASS), Greenwood Village, CO, engaged AMS to assist in the development of their strategic options and plan. CHASS includes a worker's compensation trust, unemployment services, financial advisors, an insurance agency, premier partners, and career center. The project began in January 2016 and the results were presented to the CHASS board in June 2016. So how is the organization doing today?

CHASS understands the challenges of thriving, surviving and serving the industry in the future environment. They knew they needed to identify national trends, including service and revenue, as well as understand shared services environment for state hospital associations. They felt confident, working with AMS, that they could develop their strategic options for the next three years. The project also included extensive interviews and data analysis, and a business valuation of a financial services sector of their business. Valuations of privately held businesses are always a challenge and AMS has done several, including one recently completed in October 2017 for a dental practice.

How does AMS get a project opportunity like this? The AMS relationship with the Colorado Hospital Association dates back to when Steven J. Summer became President and CEO in 2006. Prior to that, Steven served as President and CEO of the West Virginia Hospital Association, Charleston, WV, where he invited AMS to work with their critical access hospitals. Once in Colorado, Steven invited AMS to be the keynote speaker at a Colorado Hospital Association rural healthcare conference in 2010.

"We got everything we hoped to get and more from AMS", said Michael Scott, Vice President of CHASS and President, Colorado Hospital Association Financial Services. "In addition to Steven Summer, I knew AMS from a professional organization we both belonged to, the Association of Healthcare Enterprises. Since AMS came out of the shared services corporate model, we knew they understood the business. The strategic options and tracking document that they put together in the time following the project has been a great implementation tool". For more information, contact Alan Goldberg, Principal and President, at agoldberg@aboutAMS.com.

QUALITY, RISK MANAGEMENT HEALTH INFORMATION MANAGEMENT AND COMPLIANCE

NOT JUST INTERIM MANAGEMENT, BUT CHANGE AGENTS

With the Recent Successful Completion of long term assignments in the above areas, AMS has two experienced vice presidents available to help your organization handle the transformational changes needed in health care. AMS interim leadership will provide the expertise to hold people accountable and match resources to their changing workload demand.

A Summary of AMS Capabilities to assist in Interim Leadership and Management-

The AMS approach through interim management is to perform an operational analysis while providing leadership and oversight. Each department has its own individual dynamics and challenges, but in all cases workflow analysis resulted in more efficient processes. In addition, projects were completed ahead of deadline, and staff morale was improved through recognition of accomplishments achieved.

These are recently completed assignments-

- Academic Medical Center and Teaching Hospital (multiple)
- University Health Service
- Community Hospital and Critical Access Hospital
- Behavioral Health Hospital on a two hospital campus

Prior to the above AMS has completed long term assignments-

- Two Hospital System Emerging from Bankruptcy
- Teaching Hospital Being Sold
- Rural Hospital

For more information on AMS capabilities, please contact Alan Goldberg, Principal, at agoldberg@aboutams.com or Jeanne Beando, Vice President, at jbeando@aboutams.com, Linda Mancini, Vice President, at lmancini@aboutams.com.